

REVISED

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County MIAMI
Jurisdiction MIAMI COUNTY
Allocation Code T52003
Allocation Area Name US 24/31 CORRIDOR PHASE 1 AND US 24/31 PHASE 1A

Form Prepared By:
Name DEBORAH CUNNINGHAM
Unit/Company MIAMI COUNTY AUDITOR'S OFFICE
Phone Number 765/472/3134
Email Address dcunningham@miamicountyin.gov

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$9,306,193</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>569,227</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,875,420</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>22,313,418</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>12,373,018</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>253,580</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$9,686,820</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98090</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$9,128,445</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$13,184,973</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>5.2243</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$688,823</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98090</u>

I, Jane Lilley, Auditor of Miami County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-1-15

Jane E. Lilley
County Auditor (Signature)

Jane Lilley
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name US 24/31 CORRIDOR PHASE 1 AND US 24/31 PHASE 1A

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
Commissioner, Department of Local Government Finance

9-1-15
Date